

VILLAGE OF BONDUEL
ADMINISTRATIVE COMMITTEE MEETING
TUESDAY, MAY 19, 2020

Chairperson Brenda Staszak called the meeting to order at 2:00 p.m.

Staszak read the statement regarding the posting of the meeting.

PRESENT: Brenda Staszak and Barb Wickman. Via-Telephone: Kay Hottenstine.

VILLAGE EMPLOYEES PRESENT: Jesse Rankin, Rodney Hoppe, Jeremy Morris, Jim Welcing, Katrina Schroeder and Michelle Maroszek

AGENDA: Motion by Wickman, second by Hottenstine, to approve agenda and to deviate from the order as necessary. Motion carried unanimously.

G1. Wisconsin State Retirement Plan and Wisconsin Deferred Compensation employee retirement Plan. Village employees have watched a video and have received a packet of information on the Wisconsin State Retirement Plan (WSR). Committee asked the Village employees for their opinion on proposed WSR Plan and the existing Wisconsin Deferred Compensation Plan (WDC). Employees expressed pros and cons of both plans. Currently, with the Village has the WDC plan, non-union employees are matched up to seven percent, and union employees are matched up to eight percent. If the Village moves to the WSR, the employee and employer will put in equal percentages as specified for the year. This year the WSR is 6.75% for employees, this number is adjusted each year by the State. With the one-time option for employees to opt out of the WSR, the committee discussed how to handle any current employee who does not want to move to WSR and would like to stay on WDC. Once the Village moves to WSR Plan, any new employee would be required to participate according to plan rules. Motion by Wickman, Second by Staszak, to recommend to the Board to proceed with the Wisconsin State Retirement Plan for 2021 and to pass the required resolution for employees with the one time opt out option for those who do not want to participate in WSR. Any current employee who opts out of WSR will continue with the Wisconsin Deferred Compensation and the Village will match the same variable percentage as the WSR Plan for the given year. Motion carried unanimously.

MINUTES. No minutes. Will be presented next meeting.

Clerk Report: With the COVID-19 and use of telephone and video conference, Maroszek would like to check on having these as options to Board and Committee members going forward.

Wickman stated that she believes there are State Statutes on members being present at meeting and that it may not be legal to attend via teleconference/videoconference. Maroszek will check and report back at next meeting.

F. Ehlers proposal for the TID Joint Review Board annual meeting. Ehlers has put together a proposal for the Village to assist with the State TID requirements. There are three services being presented. The first service is to have Ehlers prepare the supplemental information for the TID JRB, which would include necessary information and updates of the Villages Cash flow projections in the TID. The preparation of the supplement fee is \$1,500. The second service is to have Ehlers coordinate the meeting for the JRB, which would include scheduling the meeting, contacting the members, preparing the agenda and publishing the meeting notice. The coordination of the meeting fee is \$500. The last service offered, is to have Ehlers present at the TID JRB meeting to answer questions on the TID. The meeting attendance fee is \$500. With the extension of the TID, the cash flow concerns and the end of the TID coming, some of these services may help the Village plan accordingly. Motion by Wickman, second by Hottenstine, to recommend to the Board to hire Ehlers to prepare the TID JRB supplement information and to attend the annual meeting for the TID JRB. The coordination of the meeting can be handled by the Clerk. Motion carried unanimously.

F2. Ethical Standards and Regulations. Staszak reminded the Committee that the Village ethical standards and regulations are reviewed each year. Committee members did not have any questions.

F3. Selection of Administrative Committee Meeting date/times. Committee agreed upon the third Tuesday of each month at 4:30 p.m.

Next meeting: Tuesday, June 16 at 4:30 p.m.

Motion by Wickman, second by Staszak, to adjourn. Motion carried unanimously. Meeting adjourned at 2:51 p.m.

Respectfully submitted,
Michelle Maroszek, Clerk/Treasurer