

**VILLAGE OF BONDUEL
2019 TIF District #1**

	2016 Audited Budget	2017 Audited Budget	2018 Budget	2018 Projected Budget	2019 Proposed Budget	% Change 2019 Proposed Versus 2018 Budget
Expenditures						
Debt Service	\$ 82,729	\$ 124,323	\$ 58,780	\$ 90,692	\$ 68,133	15.91%
Misc. TIF expenses	\$ 223	\$ 150	\$ 1,650	\$ 150	\$ 1,775	7.58%
Repayment of advance	\$ 235,000	\$ 220,000	\$ 260,000	\$ 260,000	\$ 235,000	-9.62%
TIF Capital Projects	\$ -	\$ -	\$ -	\$ -		
Total Expenditures	\$ 317,952	\$ 344,473	\$ 320,430	\$ 350,842	\$ 304,908	-4.84%
Revenues						
TIF Tax Revenue *	\$ 301,452	\$ 310,467	\$ 319,828	\$ 319,828	\$ 303,088	-5.23%
Other Revenue	\$ 479	\$ 3,893	\$ 404	\$ 444	\$ 380	-5.94%
Proceeds of Debt	\$ -	\$ -	\$ -	\$ -		
Operating Transfers In	\$ -	\$ -	\$ -	\$ -		
Total Revenues & Funding	\$ 301,931	\$ 314,360	\$ 320,232	\$ 320,272	\$ 303,468	-5.23%
Excess of Revenues & Other Funding Over Expenditures	\$ (16,021)	\$ (30,113)	\$ (198)	\$ (30,570)	\$ (1,440)	
Property Tax Levy	\$ 301,452	\$ 310,467	\$ 319,828		\$ 303,088	-5.23%
Equalized Value	\$ 72,591,500	\$ 75,485,700	\$ 79,243,400		\$ 72,758,800	-8.18%
TID Tax Rate	\$ 1.40	\$ 1.48	\$ 1.52		\$ 1.58	3.95%
Fund Balance January 1	\$ 9,147	\$ (6,874)		\$ (36,987)		
Net Change	\$ (16,021)	\$ (30,113)		\$ (30,570)		
Fund Balance December 31	\$ (6,874)	\$ (36,987)		\$ (67,557)		

*TIF Revenue calculation to be determined by State of WI Department of Revenue.