

VILLAGE OF BONDUEL
2021 TIF District #1

	2018 Audited Budget	2019 Audited Budget	2020 Budget	2020 Projected Budget	2021 Proposed Budget	% Change 2021 Proposed Versus 2020 Budget
Expenditures						
Debt Service	\$ 116,435	\$ 117,693	\$ 65,795	\$ 244,313	\$ 52,757	-19.82%
Misc. TIF expenses	\$ 150	\$ 2,045	\$ 150	\$ 2,150	\$ 2,150	1333.33%
Repayment of advance	\$ 260,000	\$ 235,000	\$ 240,000	\$ 240,000	\$ 252,975	5.41%
TIF Capital Projects	\$ -	\$ -		\$ -		
Total Expenditures	\$ 376,585	\$ 354,738	\$ 305,945	\$ 486,463	\$ 307,882	0.63%
Revenues						
TIF Tax Revenue *	\$ 319,828	\$ 303,088	\$ 359,411	\$ 359,411	\$ 352,426	-1.94%
Other Revenue	\$ 533	\$ 4,015	\$ 2,062	\$ 2,156	\$ 440	-78.66%
Proceeds of Debt	\$ -	\$ -		\$ 178,518	\$ -	
Operating Transfers In	\$ -	\$ -		\$ -		
Total Revenues & Funding	\$ 320,361	\$ 307,103	\$ 361,473	\$ 540,085	\$ 352,866	-2.38%
Excess of Revenues & Other Funding Over Expenditures	\$ (56,224)	\$ (47,635)	\$ 55,528	\$ 53,622	\$ 44,984	
Property Tax Levy	\$ 111,266	\$ 111,266	\$ 139,816		\$ 135,740	-2.92%
Assessed Full Valuation	\$ 73,610,100	\$ 73,253,900	\$ 73,253,900		\$ 73,466,900	0.29%
TID Tax Rate	\$ 1.51	\$ 1.52	\$ 1.91		\$ 1.85	-3.20%
Fund Balance January 1	\$ (36,987)	\$ (93,211)		\$ (140,846)		
Net Change	\$ (56,224)	\$ (47,635)		\$ 53,622		
Fund Balance December 31	\$ (93,211)	\$ (140,846)		\$ (87,224)		

*TIF Revenue calculation to be determined by State of WI Department of Revenue.